

Diocese of Edmonton Proposed Financial Plan 2015

SUMMARY

	General	Flow Through/ Restricted	Total	2014 Budget
Revenue	\$878,300	\$64,500	\$942,800	\$ 941,600
Expenditures				
Mission Action Plans	24,400	3,000	27,400	39,400
Operations	524,210	8,000	532,210	537,354
Assessments & Transfer	233,700	-	233,700	235,500
Parish Support & Outreach	95,950	53,500	149,450	144,090
	\$878,260	\$64,500	\$942,760	\$ 956,344
Surplus (Deficit)	\$40	\$0	\$40	-\$14,744

Balance Sheet Items	
Anglican Foundation Loan Principal Repayment	\$8,000

Special Funds Expenditures

	\$ 298,600	\$ 298,600	\$ 79,000
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**Diocese of Edmonton
Proposed Financial Plan 2015 Revenue Worksheet**

	General	Flow Through/ Restricted	Total	2014 Budget		
Planned Revenue						
Assessment & Apportionment	855,000		855,000	869,000	90.69%	Request \$865,794
Unrestricted Donations	12,000		12,000	12,000	1.27%	
Bishopric Endowment Income	3,600		3,600	3,600	0.38%	
General Fund Interest Income	6,500		6,500	6,500	0.69%	
Centennial donations			0	4,000	0.00%	
	877,100		877,100	895,100	93.03%	
Flow Through Revenue						
Theological Studies Interest Income		0	0	0	0.00%	
Vital Church Conference West			0	0	0.00%	
Synod Registration Fees		8,000	8,000	8,000	0.85%	
Educational Chaplaincy Interest		3,000	3,000	3,000	0.32%	
Grant to ICPM		11,500	11,500	11,500	1.22%	New England Company
Anglican Messenger	1,200	8,000	9,200	8,000	0.98%	National and Diocese of Athabasca
Clergy Retreats & Conferences		34,000	34,000	16,000	3.61%	
	1,200	64,500	65,700	46,500	6.97%	
TOTAL REVENUE	878,300	64,500	942,800	941,600	100.00%	

**Diocese of Edmonton
Proposed Financial Plan 2015 Expenditure Worksheet**

	General	Flow Through/ Restricted	Total	2014 Budget	
Mission Action Plans					
Social Justice			0	10,000	0.00%
Youth Support & Camping			0	0	0.00%
Educational Chaplaincy					
Interest allocation		3,000	3,000	3,000	0.32% Interest income flow through
Diocesan support	20,400		20,400	20,400	2.16% Budgeted support
					Ed Chap receives St. Aidan trust interest
Stewardship			0	1,000	0.00% Incl in Diocesan Committees
Congregational Development			0	1,000	0.00% Incl in Diocesan Committees
Vital Church Conference West			0	0	0.00%
Ministry Development	4,000		4,000	4,000	0.42% Clergy and Lay Min Educ'n and Training
Total Mission Action Plans	24,400	3,000	27,400	39,400	2.91%

Diocese of Edmonton
Proposed Financial Plan 2015 Expenditure Worksheet

	General	Flow Through/ Restricted	Total	2014 Budget	
Operations Expenditures					
Synod Office					
Salaries & Benefits	419,610		419,610	404,254	44.51%
Staff Development	1,000		1,000	2,000	0.11% Miscellaneous Staff Training
Supplies, Printing, Postage & Misc.	32,000		32,000	32,000	3.39% Supplies and lease costs for equipment
Phone & Fax	4,000		4,000	4,000	0.42% Phone system, fax and long distance
Office Accommodation	23,400		23,400	23,400	2.48% Monthly rent of \$1,950
Equipment Upgrades	5,000		5,000	0	0.53% Computer upgrades
Diocesan Properties					
Insurance	4,000		4,000	6,000	0.42%
Professional Fees					
Review Engagement	18,000		18,000	19,000	1.91% Total expected fee
Less CTF	(6,000)		(6,000)	(6,000)	-0.64% Review Engagement fee attributable to CTF
Less DDF	(4,000)		(4,000)	(4,000)	-0.42% Review Engagement fee attributable to DDF
Legal	5,000		5,000	5,000	0.53%
Advertising	1,000		1,000	2,000	0.11%
Diocesan Centennial					
History Project			0	15,000	0.00%
Centennial Expenses			0	5,000	0.00%
Travel & Other	16,000		16,000	16,000	1.70% Travel: Bishop, staff, Archdeacons
Diocesan Synod		8,000	8,000	8,000	0.85%
Diocesan Committees	1,500		1,500	1,000	0.16%
General Synod 2016 Reserve	2,000		2,000	3,000	0.21% NB Change in Synod Formula
Lambeth Conference 2018					
Core Support	645		645	645	0.07% Per General Synod Guideline
Travel Reserve	410		410	410	0.04%
Bursaries	645		645	645	0.07% Per General Synod Guideline
Sub-total Operations Expenditures	524,210	8,000	532,210	537,354	56.45%
Assessments & Transfer					
General Synod Assessment & Apportionment	185,100		185,100	185,900	19.63% 2014 A&A Accepted - DDF transfer x 23%
Provincial Synod Assessment	10,200		10,200	10,200	1.08% Per Provincial Synod Request
Diocesan Development Fund Transfer	38,400		38,400	39,400	4.07% 1% of Assessable Income - Canon 10A.4
Sub-total Assessments & Transfer	233,700		233,700	235,500	24.79%

**Diocese of Edmonton
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	General	Flow Through/ Restricted	Total	2014 Budget	
Parish Support & Outreach					
Inner City Ministry	17,000	11,500	28,500	28,500	3.02% Budget support plus NE Company Grant
Indigenous Ministry	24,000		24,000	24,000	2.55%
Parish Support					
St. Faith, Edmonton			0	0	0.00% From Prayerworks Hall CTF
Contingency - Parish Support	12,400		12,400	12,400	1.32% Devon \$4800 + Whitecourt \$1600 + \$6000
Rural parishes insurance	3,500		3,500	3,500	0.37% From insurance premium worksheet (1/2 Lac La Nonne, McLeod Valley, Sangudo, St. Paul)
Anglican Messenger	7,000	8,000	15,000	18,000	1.59%
Clergy Retreats & Conferences		34,000	34,000	16,000	3.61% Full revenue offset
Other speakers	4,000		4,000	4,000	0.42% e.g. Michael Harvey
Buyé Partnership	8,550		8,550	8,690	0.91% 1% of Apportionment
Hospital Chaplaincy					
Salary & Benefits	19,000		19,000	18,500	2.02% ¼ time position incl. benefits
Travel, parking, supplies	500		500	500	0.05%
Benefit Support			0	10,000	0.00% Fund through payroll @ 1% of salary
Sub-Total Parish Support & Outreach	95,950	53,500	149,450	144,090	15.85%
TOTAL EXPENDITURES	878,260	64,500	942,760	956,344	100.00%